

Press Release

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Economic Impact of University of Rochester grows in 2017, reports CGR study

Rochester, N.Y., June 19, 2018 — Rochester-based CGR has completed an analysis of the economic impact of the University of Rochester (UR) and its affiliates for 2017. CGR estimates that UR's total employment (full and part time) had grown to nearly 31,000, a 12 percent increase in the two years since CGR's last report. The study finds UR employs 9,000 more people than a decade ago. On a full time equivalent basis, University employment is estimated to be about 27,000, making it the largest private employer in upstate New York.

Looking at the University's entire economic footprint, CGR estimates that the direct and spillover impact of the University's employee wages and spending, purchases, capital investments, and visitor and student spending are responsible for just under 60,000 jobs and \$3.5 billion in total wages across New York State.

About CGR

Founded in 1915, CGR is an independent, nonprofit management consulting organization delivering expertise in government and education, economics and public finance, health and human services, and nonprofits and communities. To learn more, visit www.cgr.org.