

Transition Task Force Finance Subcommittee

8:30am Thursday, March 22, 2012
Township Hall Room A

Agenda

1. Approval of Minutes from March 8 (Attached separately)
2. Update on Transition Task Force activities to date (Sillars)
3. Integration of Finance Subcommittee with CGR (Stefko)

Discussion: CGR acted as the financial 'back office' and support staff for the JSSCC. They uploaded and maintained the financial information of the Borough and Township and created many of the analytical spreadsheets used by the JSSCC. It is proposed that they perform the same duties for the TTF.

Discussion: CGR is also developing the priority task inventory for the TTF and each Subcommittee. Finance Subcommittee members need to ensure that all of our priority tasks are identified and scheduled.

Open space tax

Debt consolidation

Final determination on the need for a reassessment

Others?

4. Review of Draft TTF Budget prepared by CFO's (see below; Webb)
5. Update discussion on Transition Cost tracking
6. Summarization of 2012 Princeton Township budget (separately attached; introduced March 12) (Webb/Sillars)
7. Discussion on formation of Working Group to review budgets
8. Other business
9. Public comments

BUDGET

TRANSITION TASK FORCE

Category	Spent to Date: 03/22/12	Total Budget
Consulting		135,000
Clerical Support (12 months @ 500/month)	480.00	6,000
Legal	10,936.46	80,000
Supplies		1,000
Printing / Copies	60.00	1,000
Misc. / Contingency 10%	125.00	8,800
TOTAL	9,777.46	231,800

Budget Detail:

Consulting

- CGR \$60,000
- Rogers Group 43,000
- WPCS 3,250
- KSS 27,500

Legal

- Kearns (nte) \$40,000
- Other counsel 40,000