

PRESS RELEASE

Media Contacts:

Kent Gardner (585) 327-7054, kgardner@cgr.org

Scott Sittig (585) 327-7082, ssittig@cgr.org

CGR Releases List of Top 20 Private Employers in NYS

Rochester, NY—May 6, 2010 — The Center for Governmental Research (CGR) today released a list of the top 20 private employers in New York, based on recent research from the Rochester-based nonprofit consulting organization. “Health care and higher education is the largest sector represented on the list with nearly twice the employment as retail, which came in #2,” said Kent Gardner, Ph.D., CGR President.

Top 20 Private Employers in NYS		
Full-time equivalent employees located in the state		
Rank	Company Name	NYS Employment
1	NY Presbyterian Healthcare System	29,000
2	Walmart*	28,000
3	Citigroup	27,000
4	IBM Corp.	21,000
5	JP Morgan Chase	21,000
6	University of Rochester/Strong Health & affiliates	20,000
7	Verizon	18,000
8	Cornell University/Weill Medical	17,000
9	Federated Department Stores	17,000
10	Montefiore Medical Center	17,000
11	New York University/School of Medicine	16,000
12	Columbia University/Medical Center	15,000
13	Golub Corp Price Chopper	14,000
14	Wegmans Food Markets	13,000
15	Kaleida Health	11,000
16	Merrill Lynch	10,000
17	Eastman Kodak	7,000
18	Rochester General Health System	7,000
19	Xerox	7,000
20	Memorial Sloan-Kettering Cancer Center	7,000

*75% of total reported by Walmart at <http://goo.gl/gaPO> to adjust for likely part-time workers.

“The largest manufacturer on the list—the Eastman Kodak Company—is 17th, quite a change from how this list would have appeared 50 years ago. Reflecting the state’s economic transformation, IBM—although remaining the state’s 4th largest employer—is better described

as a service firm than as a manufacturer,” noted Gardner. “Half of the employers on the list have operations based in New York City, and the rest are located throughout upstate New York.”

Employee counts in the list are for full-time-equivalent (FTE) employees, based on the most recent data available. “While a few firms with headquarters in New York City or other parts of the state have large global workforces, in order to be included in the counts on our list the employees in the workforce had to be located within the state,” Gardner said.

Since employee counts are not public information, CGR turned to various sources (e.g., employers, local business journals, market research firms) in order to gather the most accurate information possible. CGR developed the list as part of conducting an analysis of the economic impact of the University of Rochester (UR) and its affiliates.

Scott Sittig, CGR’s project manager for the UR study, said, “We wanted to put the university’s role as a major employer in context, which is what led us to construct a list of the top private employers in the state.” The UR economic impact study, he added, was released today and is available at www.cgr.org.

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Editor’s Note: The Center for Governmental Research is a 95-year-old nonprofit, nonpartisan, independent consulting organization that provides decision support to empower leaders to drive positive organizational change or public policy action. CGR has offices in Rochester and Albany. For more information, see www.cgr.org.