

PRESS RELEASE

Media Contact:

Vicki Brown (585) 327-7071, vbrown@cgr.org

CGR Director Joseph Stefko Named to National Advisory Council *Council Advises the Board that Establishes Standards of Accounting and Financial Reporting for State and Local Governments*

Rochester, NY – October 21, 2011 – Joseph Stefko, Ph.D., the Director of Public Finance at the Center for Governmental Research (CGR), has been named a member of the national council that advises the Governmental Accounting Standards Board (GASB).

GASB is the independent organization that establishes and improves standards of accounting and financial reporting for U.S. state and local governments. It is widely recognized as the official source of generally accepted accounting principles for state and local governments.

The advisory council on which Dr. Stefko will serve is known as the Governmental Accounting Standards Advisory Council. The Council is responsible for consulting with the GASB on technical issues, project priorities, and other matters. The Council has approximately 25 members, and is currently chaired by Martin Benison, the Comptroller of the Commonwealth of Massachusetts.

At CGR, Dr. Stefko directs the public finance practice, working with clients on issues related to budgeting, fiscal impact, service delivery and government management. He has extensive experience addressing municipal fiscal distress; analyzing local government finances and services; and assessing the impact of state policies on municipalities.

In his new position on the GASB's advisory group, Dr. Stefko will represent the Governmental Research Association, the national association of professionals engaged in governmental research.

###

Note: A high resolution photograph of Dr. Stefko can be downloaded from the CGR website at http://www.cgr.org/about_josephstefko.aspx.