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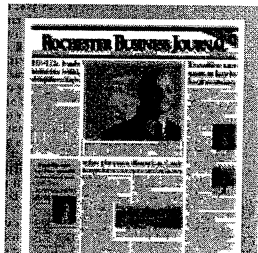
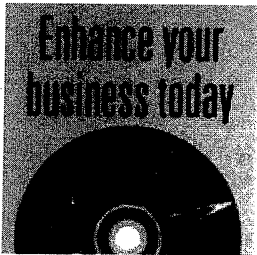
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TODAY'S TOP STORIES

Economic impact report shows UR grows jobs

By NATE DOUGHERTY
Rochester Business Journal
August 14, 2008

An economic impact report from the Center for Governmental Research Inc. shows the University of Rochester grew employment by 745 full-time equivalent employees last year and is a "key driver of local and regional economic growth."

The report, the second conducted for the school by CGR, also shows the school paid more than \$1 billion to employees locally and brought in \$1.7 billion in research funding over the last five years.

"The University of Rochester represents a dynamic synthesis of science, education, health care and the arts that can serve as a catalyst for economic growth, particularly in high technology fields," said Joel Seligman, UR president. "Our goal is to continue to bring together the brightest scientific minds and provide them with the facilities and resources necessary to drive technological innovation."

The report states UR:

- Received more than \$1.7 billion in external research funding from 2003-2007;
- Provides employment to 18,671 FTEs (21,764 full and part-time employees in total);
- Generates employment for more than 43,000 people (8.7 percent of the region's labor force);
- Paid wages of more than \$1.07 billion to employees living in Upstate New York;
- Generates \$125.3 million in property, sales and state income tax revenue a year;
- Provided training for 46 percent of the doctors practicing in the region;
- Purchased \$96 million worth of goods and services locally;
- Spent an average of \$175 million a year on capital projects, supporting 2,800 construction-related jobs annually; and
- Drew visitors who were responsible for more than 18,000 local hotel reservations.

Seligman said the university's steady expansion is due, in part, to the support of federal, state and local government, and the region's business community that has enabled it to leverage research funding in high-tech fields. Recent public investments, coupled with private philanthropy, in biomedical research, optics and engineering facilities have helped propelled significant growth in research funding

and faculty recruitment, he said. Since 2000, external research funding has grown from \$219 million to more than \$360 million this year.

"In recent years, we have forged a highly successful partnership with government and the business committee to convert public investments into jobs and new technologies that can fuel Rochester's innovation economy," Seligman said. "And we have committed to a future course that will propel us to even greater heights."

For more on the report, see the Aug. 15 print edition of the Rochester Business Journal.

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